### TOWN OF BYRON, OKLAHOMA Fiscal Year 2024/2025 Annual Budget

#### **BUDGET MEMO**

June 11, 2024

The 2024/2025 Annual Budget for the Town of Byron is presented, as attached, for approval by the Council. It includes the following highlights for the fiscal year:

- Sales tax has been budgeted at 90% of current year projections. If collected at 100% the town would receive an extra ~\$1,173 in income for FY25.
- The budget does not include any utility rate increases from our customers. Consistent with prior years, the budget projects to break even in regards to our trash service.
- \* No Capital Outlay Items are included in the budget.
- \* This budget projects a net loss of <\$11,847> for Fiscal Year 2025. We currently have sufficient reserves to absorb the loss in the current year, if that is the Board's desire.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2024/2025 budget was initially presented to Council on May 28, 2024 for consideration.

The legal level of control for the Town's 2024/2025 Budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA, or Tracy Reed, CPA.

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State Auditor and Inspector



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## TOWN OF BYRON, OKLAHOMA

Fiscal Year 2024/2025 Annual Budget

### BUDGET SUMMARY

	BE	estimated GINNING ALANCE	RE	VENUES	NUES EXPENSES		N	et Change	ENDING BALANCE	
GENERAL FUND	\$	184,728	\$	23,153	\$	(35,000)	\$	(11,847)	\$	172,881
GRAND TOTAL ALL FUNDS	s	184,728	s	23,153	s	(35,000)	\$	(11,847)	s	172,881



# Town of Byron, Oklahoma

# Fiscal Year 2024/2025 Annual Budget Annual Budget

## **General Fund**

Peranting Revenues   Peranti		ACTUAL 2022-2023	APPROVED BUDGET 2023-2024	PROJECTED ACTUAL 2023-2024	PROPOSED BUDGET 2024-2025
Sales Tax         4,868         4,217         5,179         4,661           Cigarette sales tax         37         30         31         28           Gasoline Excise Tax         41         49         80         72           Franchise Tax         4,579         5,495         4,764         4,287           Intergovernmental         280         246         254         229           Alcoholic Beverage         1,479         1,352         1,417         1,275           Fire Department Grant         10,053         4,500         9,994         5,000           Interest Income         316         300         281         275           Oil Royalty Income         935         750         470         400           Retired Patronage Dividend         258         300         326         300           Trash Service         6,313         7,000         6,477         6,500           Donations         2,818         500         -         -           Grant Income         125         100         125         125           TOTAL OPERATING REVENUES         35,189         24,839         49,398         23,153           OPERATING EXPENSES <tr< td=""><td>OPERATING REVENUES</td><td>24</td><td></td><td></td><td></td></tr<>	OPERATING REVENUES	24			
Cigarette sales tax         37         30         31         28           Gasoline Excise Tax         41         49         80         72           Franchise Tax         4,579         5,495         4,764         4,287           Intergovernmental         1         30         246         254         229           Alcoholic Beverage         1,479         1,352         1,417         1,275           Fire Department Grant         10,053         4,500         9,994         5,000           Interest Income         316         300         281         275           Oil Royalty Income         935         750         470         400           Retired Patronage Dividend         258         300         326         300           Retired Patronage Dividend         258         300         326         300           Trash Service         6,313         7,000         6,477         6,500           Donations         2,818         500         -         -           Grant Income         -         -         20,000         -           ARPA Income         3,085         -         -         -           Other Income         125         100 <td>Taxes</td> <td></td> <td></td> <td></td> <td></td>	Taxes				
Gasoline Excise Tax         41         49         80         72           Franchise Tax         4,579         5,495         4,764         4,287           Intergovernmental         4,579         5,495         4,764         4,287           Intergovernmental         280         246         254         229           Alcoholic Beverage         1,479         1,352         1,417         1,275           Fire Department Grant         10,053         4,500         9,994         5,000           Interest Income         316         300         281         275           Oil Royalty Income         935         750         470         400           Retired Patronage Dividend         258         300         326         300           Trash Service         6,313         7,000         6,477         6,500           Donations         2,818         500         -         -           Grant Income         3,085         -         -         -           Other Income         125         100         125         125           TOTAL OPERATING REVENUES         35,189         24,839         49,398         23,153           Personal Services         2,396	Sales Tax	4,868	4,217	5,179	4,661
Franchise Tax         4,579         5,495         4,764         4,287           Intergovernmental         320         246         254         229           Alcoholic Beverage         1,479         1,352         1,417         1,275           Fire Department Grant         10,053         4,500         9,994         5,000           Interest Income         316         300         281         275           Oil Royalty Income         935         750         470         400           Retired Patronage Dividend         258         300         326         300           Trash Service         6,313         7,000         6,477         6,500           Donations         2,818         500         -         -           Grant Income         -         -         20,000         -           ARPA Income         3,085         -         -         -           Other Income         125         100         125         125           TOTAL OPERATING REVENUES         35,189         24,839         49,398         23,153           OPERATING EXPENSES         General Government         2,396         2,500         9,62         2,500           Materials and Supplies<	Cigarette sales tax	37	30	31	28
Motor Vehicle Tax	Gasoline Excise Tax	41	49	80	72
Motor Vehicle Tax         280         246         254         229           Alcoholic Beverage         1,479         1,352         1,417         1,275           Fire Department Grant         10,053         4,500         9,994         5,000           Interest Income         316         300         281         275           Oil Royalty Income         935         750         470         400           Retired Patronage Dividend         258         300         326         300           Trash Service         6,313         7,000         6,477         6,500           Donations         2,818         500         -         -           Grant Income         -         -         -         20,000         -           ARPA Income         3,085         -         -         -         -           Other Income         125         100         125         125           TOTAL OPERATING REVENUES         35,189         24,839         49,398         23,153           OPERATING EXPENSES         General Government         -         -         -         -         -         -         -         -         -         -         -         -         -	Franchise Tax	4,579	5,495	4,764	4,287
Alcoholic Beverage         1,479         1,352         1,417         1,275           Fire Department Grant         10,053         4,500         9,994         5,000           Interest Income         316         300         281         275           Oil Royalty Income         935         750         470         400           Retired Patronage Dividend         258         300         326         300           Trash Service         6,313         7,000         6,477         6,500           Donations         2,818         500         -         -         -           Grant Income         -         -         -         20,000         -           ARPA Income         3,085         -         -         -         -           Other Income         125         100         125         125           TOTAL OPERATING REVENUES         35,189         24,839         49,398         23,153           OPERATING EXPENSES         General Government         2         2,500         2,562         2,500           Materials and Supplies         682         1,000         987         1,000           Other Services and Charges         19,433         19,500         18,400 <td>Intergovernmental</td> <td></td> <td></td> <td></td> <td></td>	Intergovernmental				
Fire Department Grant         10,053         4,500         9,994         5,000           Interest Income         316         300         281         275           Oil Royalty Income         935         750         470         400           Retired Patronage Dividend         258         300         326         300           Trash Service         6,313         7,000         6,477         6,500           Donations         2,818         500         -         -           Grant Income         -         -         20,000         -           ARPA Income         3,085         -         -         -           Other Income         125         100         125         125           TOTAL OPERATING REVENUES         35,189         24,839         49,398         23,153           OPERATING EXPENSES         General Government         2         2,500         2,562         2,500           Materials and Supplies         682         1,000         987         1,000           Other Services and Charges         19,433         19,500         18,400         19,500           Capital Outlay         -         -         -         -         -         -	Motor Vehicle Tax	280	246	254	229
Interest Income         316         300         281         275           Oil Royalty Income         935         750         470         400           Retired Patronage Dividend         258         300         326         300           Trash Service         6,313         7,000         6,477         6,500           Donations         2,818         500         -         -           Grant Income         -         -         20,000         -           ARPA Income         3,085         -         -         -           Other Income         125         100         125         125           TOTAL OPERATING REVENUES         35,189         24,839         49,398         23,153           OPERATING EXPENSES         General Government         -         -         2,500         2,562         2,500           Materials and Supplies         682         1,000         987         1,000           Other Services and Charges         19,433         19,500         18,400         19,500           Capital Outlay         -         -         767         -           Sewer System Improvements         11,538         -         -         -           Sewer S	Alcoholic Beverage	1,479	1,352	1,417	1,275
Oil Royalty Income         935         750         470         400           Retired Patronage Dividend         258         300         326         300           Trash Service         6,313         7,000         6,477         6,500           Donations         2,818         500         -         -           Grant Income         -         -         20,000         -           ARPA Income         3,085         -         -         -           Other Income         125         100         125         125           TOTAL OPERATING REVENUES         35,189         24,839         49,398         23,153           OPERATING EXPENSES         General Government         -	Fire Department Grant	10,053	4,500	9,994	5,000
Retired Patronage Dividend         258         300         326         300           Trash Service         6,313         7,000         6,477         6,500           Donations         2,818         500         -         -           Grant Income         -         -         20,000         -           ARPA Income         3,085         -         -         -           Other Income         125         100         125         125           TOTAL OPERATING REVENUES         35,189         24,839         49,398         23,153           OPERATING EXPENSES         General Government         - <t< td=""><td>Interest Income</td><td>316</td><td>300</td><td>281</td><td>275</td></t<>	Interest Income	316	300	281	275
Trash Service         6,313         7,000         6,477         6,500           Donations         2,818         500         -         -           Grant Income         -         -         20,000         -           ARPA Income         3,085         -         -         -           Other Income         125         100         125         125           TOTAL OPERATING REVENUES         35,189         24,839         49,398         23,153           OPERATING EXPENSES         General Government         -	Oil Royalty Income	935	750	470	400
Donations         2,818         500         -         -           Grant Income         -         -         20,000         -           ARPA Income         3,085         -         -         -           Other Income         125         100         125         125           TOTAL OPERATING REVENUES         35,189         24,839         49,398         23,153           OPERATING EXPENSES         General Government         8         2,500         2,562         2,500           Materials and Supplies         682         1,000         987         1,000           Other Services and Charges         19,433         19,500         18,400         19,500           Capital Outlay         -         -         767         -           Street Improvements         273         -         -         -           Sewer System Improvements         11,538         -         -         -           Total General Government         36,078         23,000         22,717         23,000           Trash Department         0ther Services and Charges         5,922         7,000         6,303         6,500	Retired Patronage Dividend	258	300	326	300
Grant Income         -         -         20,000         -           ARPA Income         3,085         -         -         -           Other Income         125         100         125         125           TOTAL OPERATING REVENUES         35,189         24,839         49,398         23,153           OPERATING EXPENSES         Seneral Government         -         -         -         -         -         -         -         2,500         2,562         2,500           Materials and Supplies         682         1,000         987         1,000         19,500         18,400         19,500         19,500         18,400         19,500         19,500         20,000         2,500         2,500         2,500         2,500         2,500         2,500         2,500         2,500         2,500         2,500         2,500         1,000         987         1,000         1,000         19,500         18,400         19,500         19,500         18,400         19,500         1,500         2,500         2,500         2,500         2,500         2,500         2,500         2,500         2,500         2,500         2,500         2,500         2,500         2,500         2,500         2,500         2,500 </td <td>Trash Service</td> <td>6,313</td> <td>7,000</td> <td>6,477</td> <td>6,500</td>	Trash Service	6,313	7,000	6,477	6,500
ARPA Income         3,085         -	Donations	2,818	500	_	z ) <del>-</del>
Other Income         125         100         125         125           TOTAL OPERATING REVENUES         35,189         24,839         49,398         23,153           OPERATING EXPENSES         General Government         70,000         2,500         2,502         2,500           Materials and Supplies         682         1,000         987         1,000           Other Services and Charges         19,433         19,500         18,400         19,500           Capital Outlay         -         -         767         -           Street Improvements         273         -         -         -           Sewer System Improvements         11,538         -         -         -           Town Hall Renovation         1,757         -         -         -           Total General Government         36,078         23,000         22,717         23,000           Trash Department         Other Services and Charges         5,922         7,000         6,303         6,500	Grant Income		-	20,000	
TOTAL OPERATING REVENUES         35,189         24,839         49,398         23,153           OPERATING EXPENSES General Government Personal Services Materials and Supplies Other Services and Charges Other Services and Charges Other Services and Charges 19,433 19,500 18,400 19,500 Capital Outlay 767 - 5treet Improvements Sewer System Improvements 11,538	ARPA Income	3,085	-	7 7	72
OPERATING EXPENSES           General Government         2,396         2,500         2,562         2,500           Materials and Supplies         682         1,000         987         1,000           Other Services and Charges         19,433         19,500         18,400         19,500           Capital Outlay         -         -         767         -           Street Improvements         273         -         -         -           Sewer System Improvements         11,538         -         -         -           Town Hall Renovation         1,757         -         -         -           Total General Government         36,078         23,000         22,717         23,000           Trash Department         Other Services and Charges         5,922         7,000         6,303         6,500	Other Income	125	100	125	125
General Government         Personal Services       2,396       2,500       2,562       2,500         Materials and Supplies       682       1,000       987       1,000         Other Services and Charges       19,433       19,500       18,400       19,500         Capital Outlay       -       -       -       -       -         Street Improvements       273       -       -       -       -         Sewer System Improvements       11,538       -       -       -       -         Town Hall Renovation       1,757       -       -       -       -         Total General Government       36,078       23,000       22,717       23,000         Trash Department       Other Services and Charges       5,922       7,000       6,303       6,500	TOTAL OPERATING REVENUES	35,189	24,839	49,398	23,153
Personal Services         2,396         2,500         2,562         2,500           Materials and Supplies         682         1,000         987         1,000           Other Services and Charges         19,433         19,500         18,400         19,500           Capital Outlay         -         -         -         -         -           Street Improvements         273         -         -         -         -           Sewer System Improvements         11,538         -         -         -         -           Town Hall Renovation         1,757         -         -         -         -           Total General Government         36,078         23,000         22,717         23,000           Trash Department         Other Services and Charges         5,922         7,000         6,303         6,500	OPERATING EXPENSES				
Materials and Supplies         682         1,000         987         1,000           Other Services and Charges         19,433         19,500         18,400         19,500           Capital Outlay         -         -         767         -           Street Improvements         273         -         -         -           Sewer System Improvements         11,538         -         -         -           Town Hall Renovation         1,757         -         -         -           Total General Government         36,078         23,000         22,717         23,000           Trash Department         Other Services and Charges         5,922         7,000         6,303         6,500	General Government				
Materials and Supplies         682         1,000         987         1,000           Other Services and Charges         19,433         19,500         18,400         19,500           Capital Outlay         -         -         -         767         -           Street Improvements         273         -         -         -           Sewer System Improvements         11,538         -         -         -           Town Hall Renovation         1,757         -         -         -           Total General Government         36,078         23,000         22,717         23,000           Trash Department         Other Services and Charges         5,922         7,000         6,303         6,500	Personal Services	2,396	2,500	2,562	2,500
Capital Outlay         -         -         767         -           Street Improvements         273         -         -         -           Sewer System Improvements         11,538         -         -         -           Town Hall Renovation         1,757         -         -         -           Total General Government         36,078         23,000         22,717         23,000           Trash Department         Other Services and Charges         5,922         7,000         6,303         6,500	Materials and Supplies	682	1,000	987	
Street Improvements         273         -         -         -           Sewer System Improvements         11,538         -         -         -           Town Hall Renovation         1,757         -         -         -           Total General Government         36,078         23,000         22,717         23,000           Trash Department         Other Services and Charges         5,922         7,000         6,303         6,500	Other Services and Charges	19,433	19,500	18,400	19,500
Sewer System Improvements         11,538         -         -         -           Town Hall Renovation         1,757         -         -         -           Total General Government         36,078         23,000         22,717         23,000           Trash Department         0ther Services and Charges         5,922         7,000         6,303         6,500	Capital Outlay		-	767	_
Town Hall Renovation         1,757         -         -         -           Total General Government         36,078         23,000         22,717         23,000           Trash Department Other Services and Charges         5,922         7,000         6,303         6,500	Street Improvements	273	=	-	-
Total General Government         36,078         23,000         22,717         23,000           Trash Department         0ther Services and Charges         5,922         7,000         6,303         6,500	Sewer System Improvements	11,538	=	_	_
Trash Department Other Services and Charges 5,922 7,000 6,303 6,500	Town Hall Renovation	1,757	-	_	-
Other Services and Charges 5,922 7,000 6,303 6,500	Total General Government	36,078	23,000	22,717	23,000
Other Services and Charges 5,922 7,000 6,303 6,500	Trash Department				
Total Trash Department 5,922 7,000 6,303 6,500		5,922	7,000	6,303	6,500
	Total Trash Department	5,922	7,000	6,303	6,500



# Town of Byron, Oklahoma

## Fiscal Year 2024/2025 Annual Budget Annual Budget General Fund

	ACTUAL 2022-2023	APPROVED BUDGET 2023-2024	PROJECTED ACTUAL 2023-2024	PROPOSED BUDGET 2024-2025
Fire Department Personal Services	-	-	-	-
Materials and Supplies	7 400	- 5 500	2.015	-
Other Services and Charges Capital Outlay	7,480 4,000	5,500	3,915 33,600	5,000
Total Fire Department	11,480	5,500	37,515	5,000
Street and Alley				
Personal Services	_	-		-
Materials and Supplies	-	500	-	500
Other Services and Charges	-	-	-	-
Capital Outlay	-	-	-	-
Total Street and Alley	-	500	-	500
TOTAL EXPENDITURES	53,480	36,000	66,536	35,000
REVENUES OVER (UNDER) EXPENDITURES	(18,291)	(11,161)	(17,138)	(11,847)
REVENUES AND OTHER SOURCES OVER (UNDER)	(18,291)	(11,161)	(17,138)	(11,847)
EXPENDITURES AND OTHER USES				
BEGINNING FUND BALANCE-estimated	215,814	197,522	197,522	184,728
ENDING FUND BALANCE	197,522	186,361	180,384	172,881



#### **RESOLUTION NO. 2024-1**

A RESOLUTION ADOPTING A BUDGET FOR THE TOWN OF BYRON, OKLAHOMA, FOR FISCAL YEAR 2024-2025 PURSUANT TO THE OKLAHOMA MUNICIPAL BUDGET ACT, 11 O.S. 17-201, et seq.

WHEREAS the Trustees of the Town of Byron, caused to be prepared a budget for the Town of Byron, Oklahoma pursuant to the requirements of the Oklahoma Municipal Budget Act, 11 O.S. 17-201, et seq.; and

WHEREAS, a public hearing was held on June 11, 2024 after due notice thereof was given according to law, whereby opportunity was given to the general public to provide comments, recommendations or information to the Town Board on said proposed budget; and

WHEREAS, after due consideration of the information contained in the budget prepared by the office of RSMeacham CPAs & Advisors, said budget should be adopted, filed in the office of the Municipal Clerk, and transmitted to the State Auditor and Inspector; and to cause said Resolution to become effective on July 1, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BYRON, OKLAHOMA, that the budget for the Town of Byron for fiscal year 2024-2025, prepared by the office of RSMeacham CPAs & Advisors pursuant to the Oklahoma Municipal Budget Act, 11 O.S. 17-201, et seq., copies of which are on file in the Office of the Town Clerk, be and is hereby adopted as the budget for the Town of Byron, Oklahoma, the same to be effective as of July 1, 2024.

THIS RESOLUTION READ AND APPROVED in open meeting, section by section this 11<sup>th</sup> day of June, 2024 the following Trustees being present and voting on the question of passage of this Resolution as follows: Ferrell \_\_\_\_\_\_, Hudgens Aye\_\_\_, Roberts Aye\_\_.

Caleb Roberts, Trustee

Barbara Hudgens, Town Clerk

Bulmea Hudgens

# CHEROKEE CHEROKEE

Serving Alfalfa County Since 1901

216 S. Grand • Box 245 • Cherokee, Oklahoma • 580-596-3344

I, Katie Lehr of lawful age, being duly sworn upon oath, deposes and says: That I am an Authorized Agent of The CHEROKEE MESSENGER & REPUBLICAN, a weekly newspaper printed and published in the city of Cherokee, County of Alfalfa, and state of Oklahoma, and that the advertisement referred to, a true and printed copy is hereunto attached, was published in said CHEROKEE MESSENGER & REPUBLICAN in consecutive Issues on the following dates to wit:

REPUBLICAN in consecutive Issues or						
1 <sup>st</sup> insertion: May 30, 2024		shed in the Cherokee Messenger	_	epublican,	Thursday,	
2 <sup>nd</sup> insertion:	GRAND TOTAL ALL FUNDS	Revenues Taxes Intergove Trash See ARPA Fuu Misc Rev Expenditu General ( Grrash Dee Fire Depa Street & J	GENERAL FUND			Street. Copies of the pro Notice is hereby give Lesday, June 12, 2023
3 <sup>rd</sup> insertion:		Revenues Taxes Intergovernmental Intergovernmental Trash Service ARPA Funds Misc Revenue Expenditures General Government Trash Department Fire Department Street & Alley Depart	Ü	m		the proposity given 2, 2023.
1 <sup>th</sup> insertion:	\$ 184,728	Taxes Taxes Taxes Taxes Taxes Taxes Trash Service ARPA Funds Misc Revenue Expenditures General Government Trash Department Fire Department Street & Alley Department	\$ 184,728	Estimated BEGINNING BALANCE		sidered at a seed budget a that the Tow
PublicationFee <u>\$ 109.20</u>						are ava n of By
Authorized agent	\$ 23,153	\$9,049 \$6,504 \$6,500 - \$1,100	\$ 23,153	REVENUES	TOWN OF BY Fiscal Year 2024 BUDGE:	nearing on Monday illable for review in t /ron 2023/2024 Ani
SUBSCRIBED and sworn to before ne this <u>30<sup>th</sup></u> day of <u>May</u> , 024 by Jo Hammer.	\$ (35,000)	(\$23,000) (\$6,500) (\$5,500) (\$5,500)	\$ (35,000)	EXPENSES	TOWN OF BYRON, OKLAHOMA Fiscal Year 2024/2025 Annual Budget BUDGET SUMMARY	Aminual brudget will be considered at a public nearing on <u>Monday Julie 11, 2024 at 5.15 p.m. at the Byron City Hall located at 502 4th Street.</u> Copies of the proposed budget are available for review in the Office of the City Clerk, at Byron City Hall located at 502 4th Street.  Notice is hereby given that the Town of Byron 2023/2024 Annual Budget will be adopted during a meeting of the Town Council on Tuesday, June 12, 2023.
Jo Hommer	69		69	Ne		erk, at By opted duri
Notary Public  Commission # 99018368  Expires: November 12, 2027	\$ (11,847)		\$ (11,847)	Net Change		the Byron City It ron City Hall loc: ing a meeting of
	\$ 17		\$ 17	ENDING BALANC		tall located at ated at 502 4th the Town Co
JO HAMMER  Notary Public - State of Oklahoma  Major County	172,881		\$ 172,881	ENDING BALANCE		th Street.

Commission # 99018368